COMPASS

April 2022

Madison Market Insights

# Madison

APRIL 2022

UNDER CONTRACT

17 Total Properties



**\$724**K Median Price

-41% Decrease From Apr 2021

6% Increase From Apr 2021 -3% Decrease From Apr 2021 Properties

16

Total

UNITS SOLD

Increase From Apr 2021 31%

Increase From

Apr 2021

\$1.2M

Average Price

> 31% Increase From Apr 2021

\$912K

Median

Price

### **Property Statistics**

		Apr 2022	Apr 2021	% Change
Overall	AVERAGE DOM	29	32	-9%
	% OF ASKING PRICE	106%	100%	
	AVERAGE SOLD PRICE	\$1,216,070	\$927,452	31.1%
	# OF CONTRACTS	17	29	-41.4%
	NEW LISTINGS	17	28	-39%
Houses	AVERAGE DOM	32	34	-6%
	% OF ASKING PRICE	106%	100%	
	AVERAGE SOLD PRICE	\$1,385,426	\$1,040,394	33%
	# OF CONTRACTS	15	25	-40%
	NEW LISTINGS	15	22	-32%
Condo/Co-op/TH	AVERAGE DOM	17	24	-29%
	% OF ASKING PRICE	107%	100%	
	AVERAGE SOLD PRICE	\$708,000	\$513,333	38%
	# OF CONTRACTS	2	4	-50%
	NEW LISTINGS	2	6	-67%

# Madison

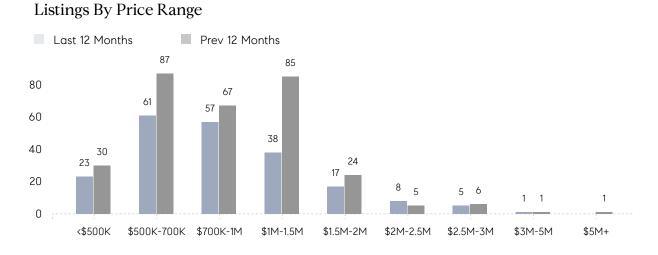
#### APRIL 2022

#### Monthly Inventory





### Contracts By Price Range



Compass New Jersey Market Report

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